

**South Carolina Education Oversight Committee (EOC)
Annual Standards Assurance Form**

H.4077 (R.247) as Signed by the Governor on May 18, 2018

2018-19

Document A – Application for Continued Participation in ECENC Program

Please complete the information requested below concerning your independent school. This information will be listed on the South Carolina Education Oversight Committee's website, www.eoc.sc.gov.

Independent School Name:	Beaufort Academy
Independent School Contact Person:	Devera Beaton
Independent School Address:	240 Sams Point Rd
City, State, Zip Code:	Beaufort, SC 29907
Independent School Telephone Number:	(843) - 524-3393
Independent School Fax Number:	(843) - 524-1171
Independent School E-mail Address:	dbeaton@beaufortacademy.org
Independent School Website Address:	www.beaufortacademy.org

Please review the standards below based on H.4077 (R.247) as signed by the Governor on May 18, 2018. An "eligible school" is defined as "an independent school including those religious in nature, other than a public school, at which the compulsory attendance requirements of Section 59-65-10 may be met," and does not discriminate based on the grounds of race, color, or national origin. Please indicate whether your school has met each standard to ensure the following academic requirements are being met. The S.C. Education Oversight Committee reserves the right to **request additional documentation** to show the school is in compliance with state law.

STANDARDS	YES	NO
1. Offers a general education to primary or secondary school students.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Does not discriminate on the basis of race, color, or national origin.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is located in this state.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Has an educational curriculum that includes courses set forth in the state's diploma requirements, graduation certificate requirements (for special needs children), and where the students attending are administered national achievement or state standardized tests, or both, at progressive grade levels to determine student progress. Please	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Has school facilities that are subject to applicable federal, state, and local laws.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Is a member in good standing of the Southern Association of Colleges and Schools, the South Carolina Association of Christian Schools, the South Carolina Independent Schools Association, or the Palmetto Association of Independent Schools.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Provides a specially designed program or learning resource center to provide needed accommodations based on the needs of exceptional needs students or provides onsite educational services or supports to meet the needs of exceptional needs students, or is a school specifically existing to meet the needs of only exceptional needs students with documented disabilities. Please provide a summary of the services provided based on exceptional needs of students served.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Did this school receive any grants last fiscal year (July 1, 2017 until June 30, 2018) from Exceptional SC from the Educational Credit for Exceptional Needs Children Fund? Please complete Document B.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. By December 31, 2018, will your school submit school-level test score results from the prior school year on national achievement tests and individual student test scores for students who received a grant from Exceptional SC in the prior school year? Please complete Document C.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. By December 31, 2018, will your school provide a "compilation, review, or compliance audit of the organization's financial statements as relating to the grants received, conducted by a certified public accounting firm"? Please complete Document D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>

I assure that all documents submitted to the SC Education Oversight Committee for the purpose of applying as an eligible school, as defined by state law, is true, accurate, and complete under penalty of perjury in accordance with Section 16-9-10 of the South Carolina Code of Laws.

Signature: Detera Beaton

Date: 12/6/2018

Print Name of Signature Above: Detera Beaton

Title: Director Finance

Email: dbeaton@beaufortacademy.org

Return this form to Melanie Barton

- Phone: 803.734.6148
- E-mail: mbarton@eoc.sc.gov
- Mail: P.O. Box 11867
Columbia, S.C. 29211
- Fax: 803.734.6167
- Physical Location:
1205 Pendleton Street
Room 502 Brown Building
Columbia, SC 29201

BEAUFORT ACADEMY

SCHOOL OF LEADERSHIP

Through the use of multi-sensory teaching methods and strategy based instruction, the overall goal of Learning Services is to increase academic success for students. BA's Learning Services is available for students who need help with study, organizational, or time-management skills. Students must have a current psychological-educational evaluation before enrolling in learning services. Depending on the severity of a particular learning difference, appropriate services and/or accommodations may be available. Students have the option to meet with the learning specialist 1-5 days per week. The learning specialist will reteach skills as needed during this time. Also, these students are eligible for accommodations such as test taking in a quiet area in the learning center, extra time for quizzes/tests, assignments broken into smaller parts, and oral testing as needed. The learning specialist will implement these special accommodations within the limits of the school's curriculum and resources. There are no separate courses of study for students with learning differences.

*Learning Services are now included in general tuition fees, if needed and assessing eligibility for Learning Services is a multi-step process. Once a current psychological-educational evaluation report is submitted by a family and reviewed by the learning specialist, the learning specialist will meet with the student and family to review the student's needs. The Learning Specialist will determine service eligibility, which is subject to availability and scheduling demands.

**Document B
Grants Received**

**Application for Continued Participation Educational Credit for Exceptional
Needs Children (ECENC) Program 2018-2019**

Independent School Name: Beaufort Academy

An independent school continuing to participate in the Educational Credit for Exceptional Needs Children for Fiscal Year 2018-19 is required to submit the following information:

***Total number of grants and total amount of grants received in the preceding
fiscal year, from July 1, 2017 through June 30, 2018.***

Please complete the following chart. If no grants for any qualifying student were received from Exceptional SC in Fiscal Year 2017-18, please indicate with "0" grants received and "\$0" in total amount of grants received.

Total Number of Grants Received 1
Total Amount of Grants Received \$ 1,781.25

Total number of grants is the number of individual children/students who received a grant even if the school received more than one grant for a specific child/student. The total amount of grants per child/student should not have exceeded \$11,000.

**Document C Student
Assessment Data**

**Application for Continued Participation Educational Credit for Exceptional
Needs Children (ECENC) Program 2018-2019**

Independent School Name: Beaufort Academy

An independent school applying for continued participation in the Educational Credit for Exceptional Needs Children Program for Fiscal Year 2018-19 is required to submit the following information **by December 31, 2018**:

Student test scores, by category, on national achievement or state standardized tests, or both, for all grades tested and administered by the school receiving or entitled to receive scholarship grants pursuant to this section in the previous school year. The school shall also provide individual student test scores on national achievement or state standardized tests, or both, for any student in grades one through twelve who received a grant from the program during the prior school year. The information must be used to provide program level reports to determine whether students participating in the program have experienced measurable improvement. Students with disabilities for whom standardized testing is not appropriate are exempt from this requirement. Section 12-6-3790(E)(1)(b)

The information will be used to issue an annual report.

Annually, the Education Oversight Committee shall issue a report to the General Assembly documenting the impact of the Educational Credit for Exceptional Needs Children Program on student achievement. In addition, the report must include information on individual schools if at least fifty-one percent of the total enrolled students in the private school participated in the Educational Credit for Exceptional Needs Children Program in the prior school year. The report must be according to each participating private school, and for participating students, in which there are at least thirty participating students who have scores for tests administered. If the Education Oversight Committee determines that the thirty participating-student cell size may be reduced without disclosing personally identifiable information of a participating student, the Education Oversight Committee may reduce the participating-student cell size, but the cell size may not be reduced to less than ten participating students. Section 12-6-3790(E)(6)

Schools applying for continued participation in the ECENC Program must provide the following:

- 1. School-level assessment results** for school year 2017-18 on national achievement tests for all grades tested in the school and for each grade with at least 10 students tested. Information should be provided for English language arts (reading) and mathematics achievement of students in the grade. Examples include: *TerraNova, Stanford 10, Iowa Test of Basic Skills, etc.* For grades 9-12,

the school may provide average PSAT, SAT, ACT, or other scores as appropriate.

For schools that specifically exist to meet the needs of only exceptional needs students with documented disabilities, the EOC will work with the schools to provide information (including formative assessments, portfolios, etc.) that document the students' academic and social development.

How many students were enrolled in your school in 2017-18? 272

The following is a **template** that you may use for reporting purposes. For questions, contact the EOC office. **2017-18 School Year Results for (NAME OF ASSESSMENT)**

National Percentiles, Mean (Average) Scale Scores, Grade Equivalents, etc.

Grade English language arts

(Reading)

Mathematics

1 2 3 4 5 6

2. Individual student test scores on national achievement tests for any child who received a grant from the program during the 2017-18 school year. No personally identifiable information will be published; instead, the information will be aggregated at the school or state level as stipulated in law.

Each school will have access to a secure data portal to upload individual student assessment results, which will include personally identifiable information. The portal will capture, at a minimum, the following information:

- Name of the student who received a grant from Exceptional SC in the prior school year along with data including date of birth, sex, grade level, etc. to ensure that the assessment results can be matched to the individual student who received a grant;
- For each student who received a grant, the results of a national assessment or assessments in 2017-18 and if possible, in 2016-17 as well to document academic growth. The name of the assessment as well as scale scores for students or national percentile ranks must be included; and
- If a student received a grant but due to the student's exceptional needs was not able to be assessed with a national assessment, the school must provide an explanation by student of the reason why a national assessment was not administered and how the school is measuring academic and personal growth for each student not assessed.

Please identify one staff person from your school who will provide the individual student test scores from this school:

Name: Mike Morrison

Title: Registrar

Telephone Number: (843) 524-3393

Email Address: mmorrison@beaufortacademy.org

Beaufort Academy

Standardized test results for 2017-18 academic year

The OLSAT (Otis Lennon School Ability Test) is given to grades 1-8; the Stanford Achievement Test battery is given to grades 2-8.

	<u># tested</u>	<u>OLSAT PR%</u>	<u>Stanford Total Reading PR%</u>	<u>Stanford Total Math PR%</u>	<u>Stanford Total Language PR%</u>	<u>Stanford Complete Battery PR%</u>
1 st grade	16	67				
2 nd grade	9	64	59	67	45	61
3 rd grade	19	50	54	57	50	54
4 th grade	8	75	70	89	67	79
5 th grade	11	73	81	78	80	78
6 th grade	19	66	67	75	66	72
7 th grade	27	74	74	77	70	75
8 th grade	15	67	68	61	74	65

Document D
Compilation, Review or Compliance Audit

Application for Continued Participation
Educational Credit for Exceptional Needs Children (ECENC)
2018-2019

Independent School Name: Beaufort Academy

An independent school applying for or continuing to participate in the Educational Credit for Exceptional Needs Children Program is required to submit the following information:

“a copy of a compilation, review, or compliance audit of the organization’s financial statements as relating to the grants received, conducted by a certified public accounting firm.”

By law the compilation, review or compliance audit will be posted online at www.eoc.sc.gov.

Please answer the following questions:

	YES	NO
Did your school receive from Exceptional SC any grants in the prior fiscal year, between July 1, 2017 and June 30, 2018?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If Yes , will your school submit to the EOC a compilation, review, or compliance audit of the school’s financial statements as relating to the grants received during the prior fiscal year and conducted by a certified public accounting firm by December 30, 2018 ? Failure to provide the compilation, review or compliance audit will result in your school’s removal as an eligible school under the ECENC program.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If No , will your school submit to the EOC a compilation, review, or compliance audit of the school’s financial statements as relating to the grants received and conducted by a certified public accounting firm by June 30, 2019 to the EOC if you receive grants from Exceptional SC this fiscal year between July 1, 2018 and June 30, 2019? Failure to provide the compilation, review or compliance audit will result in your school’s removal as an eligible school under the ECENC program.	<input type="checkbox"/>	<input type="checkbox"/>

THE BEAUFORT ACADEMY, INC.

BEAUFORT, SOUTH CAROLINA

ACCOUNTANTS' COMPILATION REPORT
AND
FINANCIAL STATEMENTS

JUNE 30, 2018

THE BEAUFORT ACADEMY, INC.

BEAUFORT, SOUTH CAROLINA

ACCOUNTANTS' COMPILATION REPORT
AND
FINANCIAL STATEMENTS

JUNE 30, 2018

CONTENTS

	<u>Page</u>
Accountants' Compilation Report	1
<u>Financial Statements</u>	
Statement of Financial Position	2
Statement of Activities	3



Robinson Grant & Co., P.A.

CERTIFIED PUBLIC ACCOUNTANTS
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Accountants' Compilation Report

January 22, 2019

To the Board of Trustees of
The Beaufort Academy, Inc.
Beaufort, South Carolina

Management is responsible for the accompanying financial statements of The Beaufort Academy, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Robinson Grant & Co., P.A.

THE BEAUFORT ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2018

ASSETS	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<u>Current assets</u>				
Cash and cash equivalents	\$ 298,379	\$ 1,297,533	\$ -	\$ 1,595,912
Unconditional promises to give	-	87,731	-	87,731
Accounts receivable (net)	63,226	-	-	63,226
Inventory	16,163	-	-	16,163
Prepaid expenses	20,402	-	-	20,402
Investments	41,399	231,199	353,682	626,280
Total current assets	<u>439,569</u>	<u>1,616,463</u>	<u>353,682</u>	<u>2,409,714</u>
<u>Long-term assets</u>				
Unconditional promises to give (net of current portion)	-	23,027	-	23,027
Property and equipment, net	1,818,807	-	-	1,818,807
Total long-term assets	<u>1,818,807</u>	<u>23,027</u>	<u>-</u>	<u>1,841,834</u>
Total assets	<u><u>\$ 2,258,376</u></u>	<u><u>\$ 1,639,490</u></u>	<u><u>\$ 353,682</u></u>	<u><u>\$ 4,251,548</u></u>
LIABILITIES AND NET ASSETS				
<u>Current liabilities</u>				
Accounts payable	\$ 12,314	\$ -	\$ -	\$ 12,314
Accrued payroll and related liabilities	94,983	-	-	94,983
Deferred revenue	644,465	-	-	644,465
Line of credit	194,799	-	-	194,799
Notes payable (current portion)	80,740	-	-	80,740
Total current liabilities	<u>1,027,301</u>	<u>-</u>	<u>-</u>	<u>1,027,301</u>
<u>Non-current liabilities</u>				
Notes payable (net of current portion)	801,635	-	-	801,635
Total non-current liabilities	<u>801,635</u>	<u>-</u>	<u>-</u>	<u>801,635</u>
Total liabilities	<u>1,828,936</u>	<u>-</u>	<u>-</u>	<u>1,828,936</u>
<u>Net Assets</u>				
Unrestricted	429,440	-	-	429,440
Temporarily restricted	-	1,639,490	-	1,639,490
Permanently restricted	-	-	353,682	353,682
Total net assets	<u>429,440</u>	<u>1,639,490</u>	<u>353,682</u>	<u>2,422,612</u>
Total liabilities and net assets	<u><u>\$ 2,258,376</u></u>	<u><u>\$ 1,639,490</u></u>	<u><u>\$ 353,682</u></u>	<u><u>\$ 4,251,548</u></u>

See accompanying accountants' compilation report.

THE BEAUFORT ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and support				
Gross tuition and fees	\$ 2,619,674	\$ -	\$ -	\$ 2,619,674
Less : tuition discounts and other aid	(481,405)	-	-	(481,405)
Net tuition and fees	2,138,269	-	-	2,138,269
Auxiliary programs	109,292	-	-	109,292
Student activities income	34,692	-	-	34,692
Contributions	100,853	424,508	-	525,361
Capital assessment	59,625	-	-	59,625
Fundraising revenue	138,653	-	-	138,653
Investment return (loss)	48,626	59,075	1,987	109,688
Other income	91,225	-	-	91,225
Net assets released from restrictions	435,569	(435,569)	-	-
Total revenue and support	3,156,804	48,014	1,987	3,206,805
Expenses				
Program services				
Academic programs	1,814,531	-	-	1,814,531
Auxiliary programs	46,899	-	-	46,899
Student activities	80,541	-	-	80,541
Total program services	1,941,971	-	-	1,941,971
Supporting services				
Administrative and general	1,051,263	-	-	1,051,263
Fundraising	79,809	158,495	1,500	239,804
Total supporting services	1,131,072	158,495	1,500	1,291,067
Total expenses	3,073,043	158,495	1,500	3,233,038
Increase (decrease) in net assets	83,761	(110,481)	487	(26,233)
Net assets, beginning of year	345,679	1,749,971	353,195	2,448,845
Net assets, end of year	\$ 429,440	\$ 1,639,490	\$ 353,682	\$ 2,422,612

See accompanying accountants' compilation report.