

CAMDEN MILITARY ACADEMY
Columbia, South Carolina

AGREED-UPON PROCEDURES
July 10, 2015

CANTEY, TILLER, PIERCE & GREEN, LLP

Certified Public Accountants

1204 BROAD STREET · POST OFFICE BOX 862
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INDEPENDENT ACCOUNTANT'S REPORT on APPLYING
AGREED-UPON PROCEDURES

To Admissions
Camden Military Academy
Camden, South Carolina

We have performed the procedures enumerated in the attached supplement, which were agreed to by management of Camden Military Academy as of July 10, 2015. This engagement is solely to assist Camden military Academy in meeting the independent review requirements of the Educational Credit for Exceptional Needs Children Program compliance. Management of the Organization is responsible for the selected records and transactions. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in the attached supplement either for the purpose for which this report has been requested or for any other purpose.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on Camden Military Academy's financial statements or specified elements, accounts, or items thereof. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and the supervisory committee of Camden Military Academy and is not intended to be and should not be used by anyone other than these specified parties.

Cantey, Tiller, Pierce & Green, LLP

Cantey, Tiller, Pierce and Green, LLP

July 10, 2015

SUPPLEMENT TO ENGAGEMENT LETTER - ENGAGEMENT PROCEDURES

CAMDEN MILITARY ACADEMY

Policy/Procedure

Obtain and review any written policies, standards, or procedures related to the compliance with the Educational Credit for Exceptional Needs Children Program:

- Review and test the independent school can document the total amount of each grant per child from every scholarship funding organization.

No exceptions noted.

- Review and test the independent school can document that no grant exceeded \$10,000 during the school year 2014-15.

No exceptions noted.

- Review and test that the independent school returned a prorated amount of the grant to the Scholarship Funding Organization if any student withdrew during the school year.

No exceptions noted.

- Review and test that the total amount of each grant was used for tuition which is defined as "the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation.

No exceptions noted.

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July 10, 2015

Board of Trustees
Camden Military Academy
Camden, South Carolina

We are pleased to confirm our understanding of the terms of our engagement and the nature and limitations of the services we will provide to Camden Military Academy.

We will apply agreed-upon procedures which the Committee has specified, listed in the attached schedule based upon the requirements of Section 9 of H.4230 for compliance with the Educational Credit for Exceptional Needs Children Program. This engagement is solely to assist the Organization in meeting the independent review requirements of compliance. Our engagement to apply agreed-upon procedures will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described in the attached schedule either for the purpose for which this report has been requested or for any other purpose. If, for any reason, we are unable to complete the procedures, we will describe any restrictions on the performance of the procedures in our report, or will not issue a report as a result of this engagement.

Because the agreed-upon procedures listed in the attached schedule do not constitute an examination, we will not express an opinion on any of the items specified in the supplement. In addition, we have no obligation to perform any procedures beyond those listed in the attached schedule.

We will submit a report summarizing the procedures performed and the results of those procedures. This report will be intended solely for the use of the specified users. It should not be used by any parties who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Our report will also contain a paragraph indicating that had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Management is responsible for management decisions and functions and for designating a qualified management-level employee to oversee the compliance services we provide. Management is responsible for evaluating the adequacy and results of those services and accepting responsibility for such services. Management is responsible for establishing and maintaining internal controls, including monitoring ongoing activities.

Our fees will be based on the actual time spent at our standard hourly rates, plus travel and other out-of-pocket costs such as report production, typing, postage, etc. Our standard hourly rates vary according to the degree of responsibility involved and the skill required.

We will be pleased to discuss this letter with you at any time. If the foregoing is in accordance with your understanding, please sign and date both copies, return one to us in the enclosed envelope, and retain the other for your files.

We appreciate the opportunity to assist you and look forward to working with the Committee personnel.

Cantey, Tiller, Pierce & Green, LLP

Cantey, Tiller, Pierce and Green, LLP
Camden, South Carolina

RESPONSE:

This letter correctly sets forth the understanding of Camden Military Academy.

By: Em R

Title: Headmaster

Date: July 17, 2015

SUPPLEMENT TO ENGAGEMENT LETTER - ENGAGEMENT PROCEDURES

CAMDEN MILITARY ACADEMY

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- Review and test the independent school can document the total amount of each grant per child from every scholarship funding organization.
- Review and test the independent school can document that no grant exceeded \$10,000 during the school year 2014-15.
- Review and test that the independent school returned a prorated amount of the grant to the Scholarship Funding Organization if any student withdrew during the school year.
- Review and test that the total amount of each grant was used for tuition which is defined as "the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation.