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Accountant's Compilation Report

To the Board of Directors
The Chandler School
Greenville, South Carolina

We have compiled the accompanying statement of financial position of the Chandler School as of June 30, 2015, and the related statement of activities for the period then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Millard & Moore, PA

Millard & Moore, PA
July 30, 2015

The Chandler School
Statement of Financial Position
As of June 30, 2015

ASSETS

Cash and Cash Equivalents	\$ 113,151.47
Accounts Receivable	680.00
Land, buildings and equipment, net	<u>374,949.41</u>
TOTAL ASSETS	\$ <u><u>488,780.88</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable	\$ 333.84
Accrued Expenses	27,832.99
Deferred Revenue	14,500.00
Notes Payable	<u>132,877.85</u>
Total Liabilities	<u>175,544.68</u>
Net assets:	
Unrestricted	<u>313,236.20</u>
TOTAL LIABILITIES & NET ASSETS	\$ <u><u>488,780.88</u></u>

Prepared without Audit.
See Accountant's Report.

The Chandler School
Statement of Activities
 July 2014 through June 2015

Revenues and other support	
ANNUAL FUND	\$ 132,127.06
FUNDRAISING EVENTS	25,301.83
PALMETTO KIDS FIRST	240,000.00
PROGRAM SERVICE INCOME	223,022.20
INTEREST INCOME	435.17
Total revenues and other support	<u>620,451.09</u>
Expenses	
Program services:	
PAYROLL EXP -PROGRAM	295,509.41
SCHOOL ACTIVITIES	15,476.57
Total program services	<u>310,985.98</u>
Management and general	<u>212,554.39</u>
Total Expense	<u><u>523,540.37</u></u>
Change in net assets	96,910.72
Net assets at beginning of year	<u>216,325.48</u>
Net assets at end of year	<u><u>313,236.20</u></u>

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 See Accountant's Report.