

Natalie R. Clayton CPA  
242 Dovetail Circle  
Summerville, SC 29483  
(843) 701-2431

July 31, 2015

Palmetto Kids FIRST Scholarship Program, Inc.  
1985 Riviera Drive 103-126  
Mt. Pleasant, SC 29464

To Whom It May Concern:

This letter is to confirm that The Oaks Christian School has met the requirements outlined in the attached letter from the SC Education Oversight Committee regarding the Educational Credit for Exceptional Needs Children Program for the 2014-2015 school year.

If you have any questions or require further information from me, please do not hesitate to contact me at the number shown above.

Sincerely,

  
Natalie R. Clayton, CPA



**SC EDUCATION  
OVERSIGHT COMMITTEE**

*Reporting facts. Measuring change. Promoting progress.*

PO Box 11867 | 227 Blatt Building  
Columbia SC 29211 | WWW.SCEOC.ORG

July 6, 2015

Whom It May Concern:

SECTION 9 of H.4230 as ratified on June 23, 2015 requires that an independent school's application must include "a copy of a compilation, review, or compliance audit of the organization's financial statements, conducted by a certified public accounting firm."

The term compliance audit refers to a determination of whether the school in the prior fiscal year complied with the requirements of the Educational Credit for Exceptional Needs Children Program. The certified public accounting firm confirms in writing that:

- the independent school can document and verify that all grants received under the Educational Credit for Exceptional Needs Children Program in 2014-15 were for eligible children enrolled in the school;
- the independent school can document the total amount of each grant per child from every scholarship funding organization (SFO);
- the independent school can document that no grant exceeded \$10,000 during school year 2014-15;
- the independent school returned a prorated amount of the grant to the SFO if any student withdrew during the school year; and
- the total amount of each grant was used for tuition which is defined as "the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation."

Sincerely,

Melanie D. Barton

David Whittemore  
CHAIR

Daniel B. Merck  
VICE CHAIR

Anne H. Bull

Bob Couch

Mike Fair

Raye Felder

Margaret Anne Gaffney

Barbara B. Hairfield

Nikki Haley

R. Wesley Hayes, Jr.

Dwight A. Loftis

Deb. Marks

John W. Matthews, Jr.

Joseph H. Neal

Neil C. Robinson, Jr.

Molly Spearman

Patti J. Tate

Melanie D. Barton  
EXECUTIVE DIRECTOR