



**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors and Management
Capers Preparatory Christian Academy
1941 Bees Ferry Road
Charleston, South Carolina 29414

We have performed the procedures enumerated below, which were agreed to by the board and management of Capers Preparatory Christian Academy ("the School"), solely to assist you with respect to certain requirements of the SC Education Oversight Committee in its determination of the School's eligibility to participate in the Educational Credit for Exceptional Needs Children Program for the fiscal year ended June 30, 2015, in the areas addressed. The School's management is responsible for compliance with the requirements of the Educational Credit for Exceptional Needs Children Program. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- 1) We verified that all grants received under the Educational Credit for Exceptional Needs Children Program were for eligible students enrolled in the school by vouching the list of students who received grants for the fiscal year ended June 30, 2015 to the School's attendance records.

No findings noted.

- 2) We vouched the amount of the grants provided per the copies of checks and/or wire transfers from the Scholarship Funding Organization for each student to the School's bank statements to determine the total amount of the grant per student from every Scholarship Funding Organization.

No findings noted.

- 3) We inspected the copies of checks and/or wire transfers from the Scholarship Funding Organization to determine that no grant exceeded \$10,000 per student during the fiscal year ended June 30, 2015.

No findings noted.

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- 4) We inspected the School's documentation that it returned a prorated amount of the grant to the Scholarship Funding Organization when any student withdrew during the school year.

No students withdrew during the school year – no findings noted.

- 5) We verified that the total amount of the grant was used for tuition, which is defined as the "total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation," by verifying that the amount of the grant per the copies of checks and/or wire transfers from the Scholarship Funding Organization for each student was the same amount as the standard tuition rate for the semester each student was enrolled per the School's attendance records.

No findings noted.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the School's compliance with the requirements of the Educational Credit for Exceptional Needs Children Program. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Capers Preparatory Christian Academy and the SC Education Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

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Certified Public Accountants, P.A.
West Columbia, South Carolina
July 24, 2015