

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors and Management
Miracle Academy Preparatory School
P.O. Box 47
Russellville, South Carolina 29476

We have performed the procedures enumerated below, which were agreed to by the board and management of Miracle Academy Preparatory School ("the School"), solely to assist you with respect to certain requirements of the SC Education Oversight Committee in its determination of the School's eligibility to participate in the Educational Credit for Exceptional Needs Children Program for the fiscal year ended June 30, 2015, in the areas addressed. The School's management is responsible for compliance with the requirements of the Educational Credit for Exceptional Needs Children Program. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- 1) We verified that all grants received under the Educational Credit for Exceptional Needs Children Program were for eligible students enrolled in the school by vouching the list of students who received grants for the fiscal year ended June 30, 2015 to the School's attendance records.

No findings noted.

- 2) We vouched the amount of the grants provided per a copy of the grant application to the Scholarship Funding Organization for each student to the School's bank statement to determine the total amount of the grant per student from every Scholarship Funding Organization.

No findings noted.

- 3) We inspected the grant application to the Scholarship Funding Organization for each student to determine that no grant exceeded \$10,000 during the fiscal year ended June 30, 2015.

No findings noted.

- 4) We inspected the School's documentation that it returned a prorated amount of the grant to the Scholarship Funding Organization when any student withdrew during the school year.

No students withdrew during the school year – no findings noted.

- 5) We verified that the total amount of the grant was used for tuition, which is defined as the "total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation," by verifying that the amount of the grant per the grant application to the Scholarship Funding Organization for each student was the same amount as the standard tuition rate for the student's grade level per the School's attendance records.

No findings noted.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the School's compliance with the requirements of the Educational Credit for Exceptional Needs Children Program. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Miracle Academy Preparatory School and the SC Education Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

Burkett Burkett & Burkett

BURKETT BURKETT & BURKETT
Certified Public Accountants, P.A.
West Columbia, South Carolina
July 17, 2015