

JUNE & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTING, AUDIT, TAX AND ADVISORY

Independent Accountant's Report

We have examined Hilton Head Preparatory School's compliance with Section 9 of H.4230 as ratified on June 23, 2015 during the fiscal year ended June 30, 2015. Management is responsible for Hilton Head Preparatory School's compliance with those requirements. Our responsibility is to express an opinion on Hilton Head Preparatory School's compliance based on our examination.

The term compliance refers to a determination of whether Hilton Head Preparatory School in the prior fiscal year complied with the requirements of the Educational Credit for Exceptional Needs Children Program. We confirm that:

1. the independent school can document and verify that all grants received under the Educational Credit for Exceptional Needs Children Program in 2014-15 were for eligible children enrolled in the school;
2. the independent school can document the total amount of each grant per child from every scholarship funding organization (SFO);
3. the independent school can document that no grant exceeded \$10,000 during school year 2014-15;
4. the independent school returned a prorated amount of the grant to the SFO if any student withdrew during the school year; and
5. the total amount of each grant was used for tuition which is defined as "the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation."

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, including examining evidence about Hilton Head Preparatory School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Hilton Head Preparatory School's compliance with specified requirements.

In our opinion, Hilton Head Preparatory School complied, in all material aspects, with the aforementioned requirements during the fiscal year ended June 30, 2015.

June and Associates CPA

July 17, 2015