

**South Carolina Education Oversight Committee  
Annual Standards Assurance Form  
S.C. Budget Proviso 109.15  
2016-2017  
Document A**

Please complete the information requested below concerning your independent school. This information will be listed on the South Carolina Education Oversight Committee's website, [www.eoc.sc.gov](http://www.eoc.sc.gov).

Independent School Name:	Einstein Academy
Independent School Contact Person:	CLAIRE CARTER
Independent School Address:	847 Cleveland Street
City, State, Zip Code:	GREENVILLE, S.C. 29601
Independent School Telephone Number:	(864)-269-8999
Independent School Fax Number:	(864)-269-8999
Independent School E-mail Address:	info@EinsteinAcademySC.org
Independent School Website Address:	www.EinsteinAcademySC.org

Please review the standards below based on the 2016-17 General Appropriation Act. An "Eligible school" is defined in the Proviso as "an independent school including those religious in nature, other than a public school, at which the compulsory attendance requirement of Section 59-65-10 may be met and that does not discriminate based on the grounds of race, color, religion, or national origin." Please indicate whether your school has met each standard to ensure the following academic requirements are being met. The S.C. Education Oversight Committee reserves the right to request additional documentation to show the school is in compliance with the 2016-17 General Appropriation Act.

STANDARDS	YES	NO
1. Offers a general education to primary or secondary school students.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Does not discriminate on the basis of race, color, religion or national origin.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is located in this state.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Has an educational curriculum that includes courses set forth in the state's diploma requirements, graduation certificate requirements (for special needs children), and where the students attending are administered national achievement or state standardized tests, or both, at progressive grade levels to determine student progress.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Has school facilities that are subject to applicable federal, state, and local laws.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Is a member in good standing of the Southern Association of Colleges and Schools, the South Carolina Association of Christian Schools or the South Carolina Independent Schools Association.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Provides a specially designed program or learning resource center to provide needed accommodations based on the needs of exceptional needs students or provides onsite educational services or supports to meet the needs of exceptional needs students, or is a school specifically existing to meet the needs of only exceptional needs students with documented disabilities. <b>Provide evidence of services or supports.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Did this school receive any grants last fiscal year (July 1, 2015 until June 30, 2016) from any nonprofit scholarship funding organization under the Educational Credit for Exceptional Needs Children Program? <b>If Yes, then Complete Document B.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Will your school provide student test data from school year 2015-16? <b>If Yes, then Complete Document C.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. Will your school provide a compilation, review, or compliance audit of the organization's financial statements, conducted by a certified public accounting firm? <b>If Yes, then Complete Document D.</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

I assure that all documents submitted to the SC Education Oversight Committee for the purpose of applying as an eligible school, as defined by the Proviso, is true, accurate, and complete under penalty of perjury in accordance with Section 16-9-10.

Signature: Clair Carter

Date: 6-14-16

Print Name of Signature Above: CLAIRE CARTER

Title: Administrator / Head Master

Email: CCarter@EinsteinAcademySC.org

**Return this form to Melanie Barton**

- Phone: 803.734.6148
- E-mail: [mbarton@eoc.sc.gov](mailto:mbarton@eoc.sc.gov)
- Mail: (P.O. Box 11867)  
502 Brown Building  
Columbia, S.C. 29211 (29201)

**Einstein Academy** serves children with the following challenges:

ADD, ADHD, Autism, Learning Differences.

Each student attending Einstein Academy has a self-paced individualized curriculum utilizing multi-sensory techniques, Orton-Gillingham instruction and one-on-one non-distracting, learning environment.

## Document B Grants Received

### Educational Credit for Exceptional Needs Children (ECENC) Application 2016-2017

**Independent School Name:** Einstein Academy

An independent school applying for or continuing to participate in the Educational Credit for Exceptional Needs Children Program for Fiscal Year 2016-17 is required to submit the following information:

Number and total amount of grants received from each nonprofit scholarship funding organization from July 1, 2015 through June 30, 2016.

Please complete the following chart. If no grants were received from a nonprofit scholarship funding organization indicate with "0" and "\$0."

<b>Nonprofit Scholarship Funding Organizations</b>	<b>Total Number of Grants Received</b>	<b>Total Amount of Grants Received</b>
Advanced Carolina SFO		\$
Donors Enriching Students' Knowledge (DESK)		\$
Palmetto Kids FIRST Scholarship Program, Inc.	49 original	\$ 367,050.00
St. Thomas Aquinas Scholarship Funding Organization		\$

Total number of grants is the number of individual children/students who received a grant even if the school received more than one grant for a specific child/student. The total amount of grants per child/student should not have exceeded \$10,000.

**Return this form & report to EOC:**

Fax: 803.734.6167  
Phone: 803.734.6148  
Mail: P.O. Box 11867  
Columbia, SC 29211

*Added 8 late start  
to 41 regular start date.*

# Document C

## Student Assessment Data

### Educational Credit for Exceptional Needs Children (ECENC) Application 2016-2017

**Independent School Name:** Einstein Academy

An independent school applying for or continuing to participate in the Educational Credit for Exceptional Needs Children Program for Fiscal Year 2016-17 is required to submit the following information:

Student test scores, by category, on national achievement or state standardized tests, or both, for all grades tested and administered by the school.

In working with its nine-member advisory committee, the EOC has determined that, to maintain student privacy and to recognize the educational needs of students, each school must submit the following:

- Summative assessment data from the 2015-16 school year that documents for *each grade tested* and for *each grade with at least 10 students in the grade*, the English language arts (reading) and mathematics achievement of students in the grade. Examples include: *TerraNova, Stanford 10, Iowa Test of Basic Skills, etc.*
- For grades 9-12, the school may provide average PSAT, SAT, ACT, or other scores as appropriate.
- For Support Level III schools, those schools that specifically exist to meet the need of only exceptional needs students with documented disabilities, the EOC will work with the Support Level III schools to provide information (including formative assessments, portfolios, etc.) that document the students' academic and social development.
- Please DO NOT provide personally identifiable student information.

The following is a **template** that you may use for reporting purposes. For questions, contact the EOC.

**2015-16 School Year Results for \_\_\_\_\_ Assessment  
National Percentiles Mean Scale Scores, Average Scores, Grade Equivalents, etc.**

<b>Grade</b>	<b>English language arts (Reading)</b>	<b>Mathematics</b>
1		
2		
3		
4	<i>Data Attached</i>	
5		
6		
7 etc.		

**Return this form and assessment data to EOC:**

Fax: 803.734.6167  
Phone: 803.734.6148  
Mail: P.O. Box 11867  
Columbia, SC 29211

# Projected Proficiency Summary Report

Aggregate by School by Grade

Term Tested: Spring 2015-2016  
 District: Einstein District  
 Grouping: None  
 Weeks of Instruction: 32 (Spring 2016)

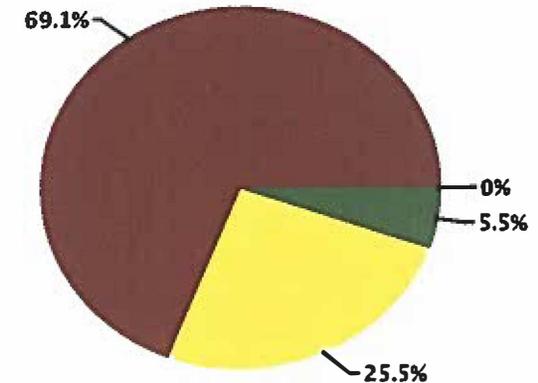
## Mathematics

Einstein Learning Center

Projected to: ACT Aspire taken in spring.

View Linking Study: <https://www.nwea.org/resources/linking-the-act-aspire-assessments-to-nwea-map-assessments>

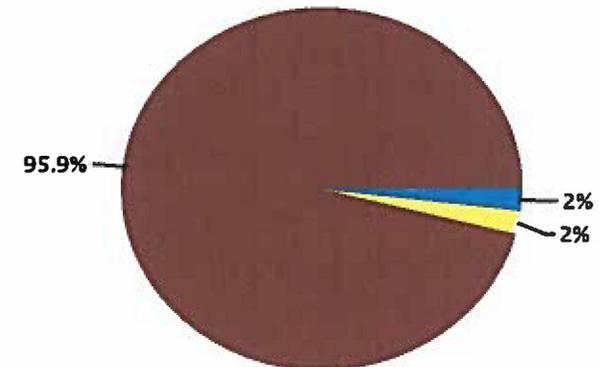
Grade	Student Count	In Need of Support		Close		Ready		Exceeding	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
6	18	9	50.0%	7	38.9%	2	11.1%	0	0.0%
7	16	15	93.8%	1	6.3%	0	0.0%	0	0.0%
<b>Total</b>	<b>55</b>	<b>38</b>	<b>69.1%</b>	<b>14</b>	<b>25.5%</b>	<b>3</b>	<b>5.5%</b>	<b>0</b>	<b>0.0%</b>



Projected to: ACT College Readiness taken in spring.

View Linking Study: <https://www.nwea.org/resources/map-college-readiness-benchmarks/>

Grade	Student Count	Not On Track		On Track 22		On Track 24	
		Count	Percent	Count	Percent	Count	Percent
6	18	16	88.9%	1	5.6%	1	5.6%
7	16	16	100.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>49</b>	<b>47</b>	<b>95.9%</b>	<b>1</b>	<b>2.0%</b>	<b>1</b>	<b>2.0%</b>



### Explanatory Notes

This report shows students' projected performance on the state assessment(s) based on NWEA alignment/linking studies. Performance categories are defined by the state and are specific to each state. For any state or location that does not have an associated state summative test the NWEA Generic Linking Study is provided.

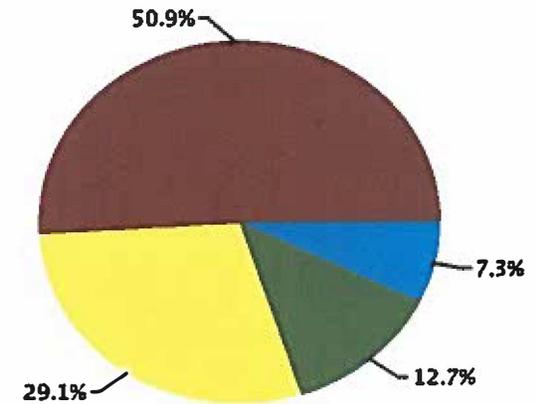
### Reading

Einstein Learning Center

Projected to: ACT Aspire taken in spring.

View Linking Study: <https://www.nwea.org/resources/linking-the-act-aspire-assessments-to-nwea-map-assessments>

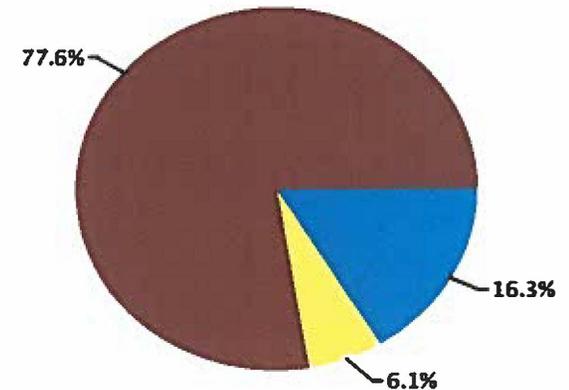
Grade	Student Count	In Need of Support		Close		Ready		Exceeding	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
6	18	4	22.2%	6	33.3%	6	33.3%	2	11.1%
7	16	11	68.8%	5	31.3%	0	0.0%	0	0.0%
<b>Total</b>	<b>55</b>	<b>28</b>	<b>50.9%</b>	<b>16</b>	<b>29.1%</b>	<b>7</b>	<b>12.7%</b>	<b>4</b>	<b>7.3%</b>



Projected to: ACT College Readiness taken in spring.

View Linking Study: <https://www.nwea.org/resources/map-college-readiness-benchmarks/>

Grade	Student Count	Not On Track		On Track 22		On Track 24	
		Count	Percent	Count	Percent	Count	Percent
6	18	10	55.6%	2	11.1%	6	33.3%
7	16	15	93.8%	1	6.3%	0	0.0%
<b>Total</b>	<b>49</b>	<b>38</b>	<b>77.6%</b>	<b>3</b>	<b>6.1%</b>	<b>8</b>	<b>16.3%</b>



### Explanatory Notes

This report shows students' projected performance on the state assessment(s) based on NWEA alignment/linking studies. Performance categories are defined by the state and are specific to each state. For any state or location that does not have an associated state summative test the NWEA Generic Linking Study is provided.

## Document D

### Educational Credit for Exceptional Needs Children (ECENC) Application 2016-2017

**Independent School Name:** Einstein Academy

An independent school applying for or continuing to participate in the Educational Credit for Exceptional Needs Children Program for Fiscal Year 2016-17 is required to submit the following information:

A copy of a compilation, review, or compliance audit of the organization's financial statements, conducted by a certified public accounting firm. By law, the compilation, review or compliance audit will be posted online at [www.eoc.sc.gov](http://www.eoc.sc.gov).

Please answer the following questions:

	YES	NO
Did your school receive any grants last fiscal year, between July 1, 2015 and June 30, 2016, under the ECENC program?	✓	<input type="checkbox"/>
<p>If <b>Yes</b>, are you attaching a compilation, review or compliance audit conducted by a certified public accounting firm to this Document and submitting it to the EOC by <b>December 30, 2016</b>.</p> <p>Does the audit:</p> <ul style="list-style-type: none"> <li>• Document and verify that all grants received under the Educational Credit for Exceptional Needs Children Program in 2015-16 were for eligible children enrolled in the school?</li> <li>• Document the total amount of each grant per child from every scholarship funding organization (SFO)?</li> <li>• Document that no grant exceeded \$10,000 during school year 2015-16?</li> <li>• Document that the independent school returned a prorated amount of the grant to the SFO if any student withdrew during the school year?</li> </ul> <p>Also, document that the total amount of each grant was used for tuition which is defined as "the total amount of money charged for the cost of a qualifying student to attend an independent school including, but not limited to, fees for attending the school and school-related transportation."</p>	✓	<input type="checkbox"/>
If <b>No</b> , will your school submit a compilation, review or compliance audit conducted by a certified public accounting firm by <b>June 30, 2017</b> to the EOC if you receive tuition grants this fiscal year, between July 1, 2016 and June 30, 2017?	<input type="checkbox"/>	<input type="checkbox"/>

**Return this form & report to EOC:**

Fax: 803.734.6167  
 Phone: 803.734.6148  
 Mail: P.O. Box 11867  
 Columbia, SC 29211

**Einstein Learning Center Inc.**

**Financial Statements**

*June 30, 2016*

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## **Financial Statements**

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# Saad Manios and Associates, LLC

1249 South Pleasantburg Drive Greenville SC 29605  
Phone 864-277-9600 Fax 864-422-9949

## *Licensed Accountants*

*Jerry T. Saad, CPA\* Louis G. Manios, PA  
Teresa J. Saad, CPA\* Lisa D. McKiernan, CPA\**

*Patricia M. Skenteris, CPA\* Kelci M. Wilson, CPA\*  
Peter R. Rothfuss, CPA\**

*\* Member*

*American Institute of  
Certified Public Accountants*

*South Carolina Association of  
Certified Public Accountants*

## Accountant's Compilation Report

Board of Directors  
Einstein Learning Center Inc.  
847 Cleveland Street, Suite D-100  
Greenville, SC 29601

Management is responsible for the accompanying financial statements of Einstein Learning Center Inc. (a nonprofit organization), which comprise the Statement of Assets, Liabilities and Fund Balance – Income Tax Basis as of June 30, 2016, and the related Statement of Revenues and Deductions – Income Tax Basis for the twelve months then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, fund balance, revenues, and deductions. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Einstein Learning Center Inc.

*Saad Manios and Associates, LLC*

Greenville, South Carolina  
July 11, 2016

**Einstein Learning Center Inc.**  
**Statement of Assets, Liabilities, & Fund Balance - Income Tax Basis**  
*As of June 30, 2016*

**Assets**

Cash	\$	418,593
Due from Affiliates		1,250
Property & Equipment		
Equipment & Furniture, cost	52,324	
Accumulated Depreciation	<u>(51,856)</u>	
Net Property & Equipment		468
<b>Total Assets</b>	<b>\$</b>	<b><u>420,311</u></b>

**Liabilities & Fund Balance**

Current Liabilities	\$	-
Fund Balance		420,311
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$</b>	<b><u>420,311</u></b>

**Einstein Learning Center Inc.**  
**Statement of Revenues and Deductions - Income Tax Basis**  
*Twelve Months Ended June 30, 2016*

**Revenues**

**Student Tuition & Fees**

Tuition	\$ 158,618	
Tuition Refunds	(52,175)	
Fees	3,580	
Aftercare	21,141	
Before School	1,650	
<i>Total Student Tuition &amp; Fees</i>	132,814	\$ 132,814

**Contributions & Grants**

Donations	2,500	
Grants - Palmetto Kids	372,500	
Grant Refunds - Palmetto Kids	(6,750)	
<i>Total Contributions &amp; Grants</i>	368,250	368,250

**Fundraising Revenues**

Fundraiser Revenues	50,462	
Less: Fundraiser Event Costs	(23,712)	
<i>Net Fundraising Revenue</i>	26,750	26,750

**Interest Income** 237

**Total Revenues** **528,051**

**Deductions**

**Personnel Costs**

Wages	287,184
Employment Taxes and Benefits	21,705
Services	4,810

**Facility Costs**

Rents	21,003
Repairs	1,294
Insurance	2,387
Telephone	1,949
Maintenance	77

**Education & Program Costs**

Education	6,338
Field Trips	2,044
Materials and Supplies	31,036

**General Administrative Costs**

Accounting	480
Advertising and Promotional	1,478
Bank Service Charges	111
Board Meeting	68
Dues & Subscriptions	2,365
Licenses & Taxes	52
Office Expenses	7,644
Meals/Entertainment/Travel	2,353

**Depreciation** 12,390

**Total Deductions** **406,768**

**Excess of Revenues over Deductions** **\$ 121,283**

*See Accountant's Compilation Report*